



## **FOR IMMEDIATE RELEASE**

### **CONSUMER CREDIT COUNSELING SERVICE OF MAINE ANNOUNCES MERGER WITH MONEY MANAGEMENT INTERNATIONAL**

Consumer Credit Counseling Services of Maine (CCCS) announced today its merger with Houston-based Money Management International (MMI). With 9 full-time branches, Consumer Credit Counseling Services has been serving the residents of Maine as a non-profit credit counseling agency since 1971.

“This merger is a wonderful opportunity for CCCS to enhance our existing services to area consumers and creditors,” said Rick Dobson, President and CEO of CCCS. “Together, the combined organization will provide consumers with telephone and Internet counseling 7 days a week, 24 hours each day, in addition to our traditional face-to-face services. “

The merger follows a growing trend in the credit counseling industry to combine agency strengths to improve and expand services. CCCS of Maine is the tenth agency since 2000 to merge with MMI. Previous mergers include agencies in Texas, Arizona, California, New Mexico, Illinois, Pennsylvania, Virginia, Louisiana and Colorado.

“We are excited to welcome CCCS of Maine to the MMI family of agencies,” said Ivan Hand, president and CEO of the combined organization. “The CCCS team is a valuable part of the communities in the state of Maine, and we hope to continue building on the traditions they have established.”

MMI is now the largest full-service non-profit credit counseling organization in the United States with over 96 branch offices in twelve states. The combined organization will operate locally under the CCCS name and nationally under the name MMI. MMI will remain a member of both the National Foundation for Credit Counseling (NFCC) and the Association of Independent Consumer Credit Counseling Agencies (AICCCA).

“With MMI’s industry leading technology, CCCS’ clients and creditors will receive immediate responses to their requests”, said Dobson. “More importantly, MMI shares a strong commitment to consumer education. This dedication will allow us to provide enhanced educational service and program offerings to consumers in our area.”

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